

## **Hanseatic Bank: Facts and Figures**

Hanseatic Bank has been at home in Hamburg since it was founded in 1969, but from the outset it has operated with customers and partners throughout Germany. Werner Otto had founded the consumer credit institution to enable customers of Otto Versand to finance their purchases. In 2005, the major French bank Societe Generale took over 75 percent of the shares, while the Otto Group continues to hold 25 percent. In the meantime, both the customer base and the product range have expanded significantly. The bank's business areas now also include deposit business, insurance, receivables management and consumer loans. One specialty is its credit cards with innovative services for customers and cooperation partners.

Management Michel Billon (responsible for the areas sales, marketing and IT)

Detlef Zell (responsible for the areas HR, finances, risk management and

compliance)

Founded
1969 as a subsidiary company of the Otto Group. Since 2005, 75%

of the shares belong to the French Societe Generale

Status Universal bank

Business areas Consumer credit (credit cards and personal loans)

Deposit and savings

Insurance Factoring

Headquarters Hamburg

■ Employees Over 500

Equity EUR 462 million (status as of 31 December 2024)

Vision Together. Inspiring. For your future.

■ Info <u>www.hanseaticbank.de</u>